



Addus HomeCare Hires Brian Poff As Executive Vice President - Chief Financial Officer

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DOWNERS GROVE, Ill., May 9, 2016 /PRNewswire/ -- Addus HomeCare Corporation (NASDAQ: ADUS), a provider of comprehensive home and community based personal care services, today announced that Brian W. Poff has been hired as Executive Vice President - Chief Financial Officer, effective May 10, 2016.

Commenting on the announcement, Dirk Allison, President and Chief Executive Officer of Addus, said, "I am very pleased to announce the addition of Brian Poff to Addus's senior management team as Chief Financial Officer. Brian brings more than 16 years of healthcare experience to Addus, having served as CFO and in a variety of other financial positions with large and small growth companies, both publicly traded and privately held. I know Brian well and have great confidence in his capabilities after working with him at Odyssey Healthcare. I and the rest of the Board of Directors are confident that Brian has the requisite skills and experience to lead all aspects of our financial function. The addition of Brian to our senior management team bolsters Addus's capabilities to leverage both our organic growth and future acquisitions, as well as to remain the leading pure-play provider of home and community based personal care services."

Mr. Poff comes to Addus from his role as CFO and Treasurer of Oceans Healthcare, a private equity backed, multi-state provider of behavioral healthcare. From 2011 to October 2015, he was Senior Vice President, Finance, Chief Accounting Officer and Treasurer for CCS Medical, a national mail order DME supply company. He also served as Corporate Controller for AccentCare, a post-acute healthcare provider, Division CFO-Hospice for Gentiva, Assistant Controller for Odyssey and Divisional CFO for Horizon Health and Psychiatric Solutions.

Donald Klink ceased serving as Addus's CFO on May 5, 2016. Mr. Allison added, "We thank Don Klink for his hard work and dedication over the past year, and we wish him well in his future endeavors."

Forward-Looking Statements

Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements may be identified by words such as "continue," "expect," and similar expressions. These forward-looking statements are based on our current expectations and beliefs concerning future developments and their potential effect on us. Forward-looking statements involve a number of risks and uncertainties that may cause actual results to differ materially from those expressed or implied by such forward-looking statements, including the consummation and integration of acquisitions, anticipated transition to managed care providers, our ability to successfully execute our growth strategy, advancements in technology, unexpected increases in SG&A and other expenses, expected benefits and unexpected costs of acquisitions and dispositions, management plans related to dispositions, the possibility that expected benefits may not materialize as expected, the failure of the business to perform as expected, changes in reimbursement, changes in government regulations, changes in Addus HomeCare's relationships with referral sources, increased competition for Addus HomeCare's services, changes in the interpretation of government regulations, the uncertainty regarding the outcome of discussions with managed care organizations, changes in tax rates, the impact of adverse weather, higher than anticipated costs, estimation inaccuracies in future revenues, margins, earnings and growth, and other risks set forth in the Risk Factors section in Addus HomeCare's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 11, 2016, and its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 9, 2016, each of which is available at <http://www.sec.gov>. Addus HomeCare undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In addition, these forward-looking statements necessarily depend upon assumptions, estimates and dates that may be incorrect or imprecise and involve known and unknown risks, uncertainties and other factors. Accordingly, any forward-looking statements included in this press release do not purport to be predictions of future events or circumstances and may not be realized.

About Addus

Addus is a provider of comprehensive home and community based personal care services, which are primarily provided in the home and focused on the dual eligible population. Addus's services provide assistance with activities of daily living and adult day care. Addus's consumers are primarily persons who are at risk of hospitalization or institutionalization, such as the elderly, chronically ill and disabled. Addus's payor clients include federal, state and local governmental agencies, managed care organizations, commercial insurers and private individuals. At March 31, 2016, Addus provided personal care services to over 33,000 consumers through 120 locations across 23 states. For more information, please visit www.addus.com.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/addus-homecare-hires-brian-poff-as-executive-vice-president--chief-financial-officer-300264643.html>

SOURCE Addus HomeCare Corporation

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